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Agreement to Consolidate Enterprise Zones Moving Forward

MOU between County, Cities of Sacramento and Rancho Cordova and SETA

Sacramento, CA., -- On October 22, the Board of Supervisors will vote to approve a Memorandum of Understanding (MOU) that consolidates and expands three previous Enterprise Zone areas into a single Enterprise Zone. This zone is designed to stimulate private investment and business growth by providing State tax credits and other incentives. The MOU will be between the County of Sacramento, City of Sacramento, City of Rancho Cordova and Sacramento Employment Training Agency.

"We are pleased to move this program forward to enhance economic investment in distressed commercial and industrial areas and to help job creation," said Roberta MacGlashan, Chair of the Board of Supervisors. "These zones are located throughout the County and will offer a variety of incentives to businesses that cannot be found outside these zones."

The Program Objectives Include:

- Stimulate business and industrial growth in depressed areas of the state
- Help attract business into the state
- Help retain and expand business and industry
- Create increased job opportunities for all Californians
- Promote Smart Growth by revitalizing chronically deteriorated areas

Background:

- On March 20, 1984 the California Enterprise Zone Act was signed into law, establishing the largest economic incentive program in the State of California designed to stimulate private investment and business growth in distressed areas by providing State tax credits and other incentives in approved enterprise zones. This is the largest

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- Areas of the County and City of Sacramento have been designated as Enterprise Zones since 1986.
- On March 2, 2009 the County of Sacramento (County), City of Sacramento, City of Rancho Cordova, Sacramento Housing & Redevelopment Agency (SHRA) and Sacramento Employment and Training Agency (SETA) submitted an application for a “Sacramento Enterprise Zone” (SEZ) which consolidates and expands the three previous Enterprise Zone areas into a single Enterprise Zone.
- The SEZ received conditional designation on August 19, 2009, subject to the preparation of an environmental document and signing of a Memorandum of Understanding between the California Enterprise Zone Program (CEZP) and the SEZ which outlined project responsibilities.
- An Interagency Memorandum of Understanding between County, City of Sacramento, City of Rancho Cordova and SETA was created to establish responsibilities.
- On October 12, 2010 the City of Sacramento, acting as lead agency, under the California Environmental Quality Act (CEQA), certified the Negative Declaration.
- The Board’s action will approve the Memorandum of Understanding between the California Enterprise Zone Program and the Sacramento Enterprise Zone and the Interagency Memorandum of Understanding between the County, City of Sacramento, City of Rancho Cordova and Sacramento Employment and Training Agency.
- The CEZP Program is a long-term (15-year) partnership between local governments and private companies to generate new private sector investment and growth. Enterprise zones provide a variety of state tax incentives including performance-based tax credits and incentives to enterprise zone businesses to enhance economic investment and job creation.
- The Program promotes strategic development of vacant, underutilized, and infill land.

Areas in the Enterprise Zone:

- Marysville Boulevard between I-80 and Arcade Creek, and the I-80 area around Display Way and Norwood Avenue are located within the Del Paso Heights Redevelopment Area
- Portions of Del Paso Boulevard before it transitions to Marysville Boulevard, the Commerce Circle area south of Highway 160 to the American River, and the Academy Industrial Area are located within the North Sacramento Redevelopment Area
- The Downtown portion encompasses most of the River District and Railyards Redevelopment Areas
- The Auburn Boulevard area is included in the Auburn Boulevard Redevelopment Area
- The majority of the Army Depot Sub Area is in the Army Depot Redevelopment Area
- The Florin Perkins Sub Area includes portions of four redevelopment areas: 65th Street Redevelopment Area, Oak Park Redevelopment Area, Franklin Boulevard Redevelopment Area, and the Stockton Boulevard Redevelopment Area

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